



BROOKLYN ALLIANCE CAPITAL, INC.

Bring Back Brooklyn No-Interest Loan Application

Criteria and Guidelines

Bring Back Brooklyn No-Interest Loan

The Bring Back Brooklyn No-Interest Loan is:

- Up to \$10,000
- No loan processing fee
- Two-year Repayment Terms

General Criteria to be Eligible for a BBBF Loan:

- No more than 30 days late on any bills, loans, credit cards, or any other payment. (With the exception of rent.) If you are late, the total late balance must be under \$5,000. (Judgment)
- Not have declared bankruptcy in the past 12 months
- Not have gone through foreclosure in the past 24 months
- Not have received an Economic Injury Disaster Loan, NY Forward Loan or any other Commercial Loan since March 1, 2020
- Have a profitable business for the 12-months leading up to March 1, 2020
- Must agree to reopen your business in Brooklyn commensurate with the appropriate opening phase as outlined by NYS, and in accordance with the safety guidelines issued by NYS for your business sector

Required Documentation:

- One valid form of identification must be a photo ID (ex: driver's license, passport). Front and back
- Voided check from your personal and business bank accounts to wire loan or set up ACH payments
- Photos of business space inside and out
- Proof of business ownership (ex: Articles of incorporation, EIN registration, Schedule K)
- Three most recent consecutive business and personal bank statements (ALL accounts and ALL pages)



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Personal Information

Date of Application:

Individual Application Joint Application

Name: Mr./Mrs./Ms.

Address

Zip Code

Phone Number

Fax

Email Address

Country of Origin

Social Security#

Ethnic Background: Black White Hispanic Asian Other

Military Status: Veteran Active Duty Reserve N/A

Citizenship Status: Refugee Immigrant Citizen Other



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Business Information

Business Name

of Employees

Address

Zip Code

Business Phone

Business Email

Business website:

M/WBE Certified: Yes No

Legal Structure: Corporation LLC Sole Proprietor Partnership S-Corp

Business Start Date:

EIN#:

Yearly Gross Sales:

Business Industry: Professional Services Retail Wholesale
 Manufacturing Construction Healthcare
 Food Services Education Services Real Estate
 Other _____

Brief Description of Business:

Re-opening Plan *(Please add attachment if necessary)*:



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Loan and Financial Information

Requested Loan Amount: \$ _____

Business Assets \$ _____

(Materials, inventory, machinery, accounts receivable, furniture, fixtures, vehicles, etc.)

Monthly Rent \$ _____

Business Liabilities \$ _____

(Business debts; includes vehicles, accounts payable, loans with other lenders, banks, etc.)

Monthly Business Financials

Monthly business sales \$ _____

Other business income \$ _____

TOTAL MONTHLY BUSINESS INCOME \$ _____

Monthly Business Expenses

Materials and inventory (COGS) \$ _____

Marketing, advertising fees, etc. \$ _____

TOTAL MONTHLY BUSINESS EXPENSES \$ _____

Bank Accounts (List bank accounts held by the business):

Bank Name Routing Number Account Number

Bank Name Routing Number Account Number

Existing Loans:

Have you recently received a Paycheck Protection Program (PPP) Loan and/or an Economic Injury Disaster Loan (EIDL), NY Forward Loan or recent Commercial Loan? Yes No

If yes, please list Financial Institution and Amount:

Financial Institution	PPP/EIDL/Other	Amount	Date Awarded



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Disclaimer

Does the business or guarantor(s) have open tax liens or judgments? Yes No

Is the business or guarantor(s) involved in any lawsuits? Yes No

Is the business or guarantor(s) delinquent on federal or state taxes? Yes No

The undersigned and Brooklyn Chamber of Commerce Inc., Brooklyn Alliance Inc., and Brooklyn Alliance Capital Inc. agree to defend, indemnify and hold the other, its officers, employees, successors, and assigns harmless from any third party claim, suit, expense, or judgment or threat thereof, including attorneys' fees and costs, arising out of the breach of this Agreement by, or any negligence or willful misconduct of, the indemnifying party, its employees, staff, agents and/or such indemnifying party's third party contractor. The undersigned and Brooklyn Chamber of Commerce Inc., Brooklyn Alliance Inc., and Brooklyn Alliance Capital Inc. agree to promptly notify the other upon receipt of notice of a possible claim, suit, or other action for which a request for indemnification shall be made. The parties shall cooperate in the defense and settlement of any such matter. The terms of this provision shall survive the termination of this Agreement as to any claims which may be made after its termination, but by reason of events alleged to have occurred prior to its termination. **Initials:** _____

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct.

I authorize Brooklyn Alliance Capital (BAC) to obtain credit reports where applicable and verify any information in connection with this loan application and for any updates, renewal or extension of the credit received. I further authorize BAC to request any documents necessary to complete this transaction.

Applicant Signature

Date

Co-Applicant Signature

Date

BAC Representative Signature

Date

Staff use only: Approved: Yes No Amount\$ _____

Assigned to _____