

July Reopening Survey Summary

This is a summary of responses from 233 businesses that shared their experiences within the early weeks of reopening their businesses to the present. The Brooklyn Chamber of Commerce continues to serve as a small business recovery hub. The Brooklyn Chamber is providing donated PPE to businesses in need, managing the distribution of PPE Grants to help businesses sanitize their facilities, and processing loan applications for zero-interest Recovery Loans through the Bring Back Brooklyn Fund. Randy Peers, Brooklyn Chamber President and CEO, along with staff, are visiting with Business Improvement Districts (BIDs) and other commercial corridors throughout the borough to learn first-hand how businesses are managing through the crisis. For more information and business resources for reopening in your sector, please visit www.brooklynchamber.com/covid-19

53% of businesses said they will remain open but see themselves struggling over the next 3-months.

43% of businesses said they did significantly less business in the first week of reopening than they did during the same period last year.

Greater Downtown





WillowinManufacturing 12%
Health/Wellness 12%
Professional 12%
Retail 15%
Other 18%
Restaurant/Food 15%
Tourism/Arts/Ent 10%
Non-Profit 12%
RE & Construction 4%
Tech|Co-Working 2%
Energy 1%

"Just nervous about how we are going to make money working at

this capacity with all the extra expenses."

COMMERCIAL RENT

	April	Мау	June	July
Total Survey Respondents	313	279	163	233
Missed Rent	44%	46%	35%	28%
Received Concession	16%	21%	21%	20%

"Rent relief is huge! For many small companies like ourselves, it is the biggest monthly expense outside of payroll." **46%** of businesses surveyed are M/WBE. Over the next 3-months, **48%** said they see their business staying open but struggling.

The Chamber's programs are helping businesses! 12% applied for donated PPE, 9% applied for the PPE grant and 6% applied for the Bring Back Brooklyn Fund 0-interest recovery loan.

60% of businesses said they still need PPE. The Chamber is helping to fill this void by donating PPE and responding to business requests.

"While the Chamber was very helpful with passing on information through its webinars, we still need the politicians to act on behalf of small businesses."

BUSINESSES RATE SUPPORT NEEDS IN TERMS OF IMPORTANCE

	Grants	Low-Interest Loans	Rent Relief	Business Insurance Claims	Personal Protective Equipment (PPE)	Marketing Support	Point of Sale Devices or Contactless Payment Systems	Intervention	Legal Advice	Procurement Assistance	General Business Consulting	New/More Employees
Not Important	3%	17%	11%	25%	13%	12%	39%	19%	18%	30%	16%	33%
Neutral	6%	26%	11%	23%	23%	29%	35%	23%	34%	28%	39%	31%
Very Important	84%	49%	74%	535	60%	54%	19%	37%	39%	24%	37%	17%
Unsure	6%	7%	3%	16%	2%	4%	6%	20%	8%	17%	7%	18%